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| <b>Item No.</b><br>10.             | <b>Classification:</b><br>Open | <b>Date:</b><br>1 December 2010   | <b>Meeting Name:</b><br>Council Assembly |
| <b>Report title:</b>               |                                | Late Motion – Withdrawal of PFI funding for regenerating the Aylesbury Estate |  |
| <b>Ward(s) or groups affected:</b> |                                | All   |  |
| <b>From:</b>                       |                                | Strategic Director of Communities, Law and Governance                         |  |

## **LATE MOTION**

### **MOTION FROM COUNCILLOR FIONA COLLEY** (seconded by Councillor Lorraine Lauder)

1. Council assembly notes the bitterly disappointing news that the coalition government has decided to withdraw £181 million of private finance initiative (PFI) funding for building new homes for Aylesbury Estate residents.
2. Council assembly believes that this is an unnecessary and short-sighted decision which was taken without regard to the coalition government's principle of 'fairness' as it impacts on one of the most deprived parts of London.
3. Council assembly notes that the leader has written to the Prime Minister and Secretary of State for Communities and Local Government inviting them to the Aylesbury Estate to see the impact the withdrawal of funding will have.
4. Council assembly notes that the first new homes on site 1a (formerly Red Lion Close and Little Bradenham) will be complete early in the new year and that the continued development of this site and the plans to redevelop sites 7 and 10 (Amersham and North Wolverton) are unaffected by the withdrawal of PFI funding.
5. Council assembly is determined that the withdrawal of the PFI funding will not mean the end of the regeneration of the Aylesbury Estate, and reaffirms its commitment work with local residents and Creation Trust to transform the area.
6. Council assembly requests that the cabinet calls on the government to change its decision or to provide an alternative funding mechanism.
7. Council assembly calls on the cabinet to continue to rehouse residents from sites 1b and 1c (Bradenham, Chartridge, Arlow and Chiltern) and to explore all possible alternative options for taking the regeneration of the Aylesbury forward.

### **REASON FOR LATENESS**

The funding was withdrawn after the deadline for receipt of motions to council assembly. The decision to continue to rehouse residents must be taken before the January council assembly meeting so that uncertainty does not grow about the whole future of the regeneration.

**NOTES:**

1. Prior to debating the late motion the following council assembly procedure rule would need to be suspended:
  - Notice for motions to be delivered (CAPR 2.9 (3))
2. If the late motion is agreed, any proposals will be submitted to the cabinet for consideration.

**BACKGROUND DOCUMENTS**

| <b>Background Papers</b> | <b>Held At</b>                              | <b>Contact</b>                       |
|--------------------------|---|--------------------------------------|
| Member Motions           | Town Hall<br>Peckham Road<br>London SE5 8UB | Constitutional Team<br>020 7525 7228 |

|                      |                                       |
|----------------------|---------------------------------------|
| <b>Lead Officer</b>  | Ian Millichap, Constitutional Manager |
| <b>Report Author</b> | Lesley John, Constitutional Officer   |
| <b>Version</b>       | Final                                 |
| <b>Dated</b>         | 29 November 2010                      |